



**Guthrie County REC**

A Touchstone Energy® Cooperative 

GUTHRIE COUNTY RURAL ELECTRIC COOPERATIVE, INC.

GUTHRIE CENTER, IOWA

Automatic Bill Payment Authorization Form

Automatic Bill Payment is now available at Guthrie County REC. It's an electronic payment that withdraws the money from your bank account. Once you are signed up, you will receive your bill statement(s) that state "MEMO ONLY – DO NOT PAY." Two working days before the 21st of each month (or the next banking day), we notify your bank of the amount to be transferred from your account to pay your electric bill. Your bank deducts that amount from your account on the 21st or the next day.

**To sign up for Automatic Bill Payment:**

- **Complete the following information**
- **Sign the authorization form**
- **Attach a blank check with the word VOID written across it and return with this form**

I (we) hereby authorize Guthrie County Rural Electric Cooperative (Guthrie County REC), to initiate debit entries to my (our) checking account \_\_\_\_ or savings account \_\_\_\_ (please select one) in the financial institution (Bank) named below, I (we) further authorize the bank to debit such entries to my (our) account.

Account Number \_\_\_\_\_

Depository (Bank) Name \_\_\_\_\_

Branch \_\_\_\_\_ Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Bank's Telephone Number \_\_\_\_\_

It is understood that this agreement may be terminated by me (either of us) at any time up to three (3) business days before the 21st of the month by oral or written notice to Guthrie County REC. Any such notification to Guthrie County REC shall be effective only with respect to entries initiated after receipt of such notification.

It is also understood that I (we) agree to be bound by the Operating Rules and Guidelines of the National Automated Clearing House Association and shall have the rights set forth here with respect to all entries initiated by Guthrie County REC pursuant to this agreement.

Depositor's Name (please print) \_\_\_\_\_

Depositor's Signature \_\_\_\_\_ Date \_\_\_\_\_

Depositor's Signature \_\_\_\_\_ Date \_\_\_\_\_

Guthrie County REC Account Number \_\_\_\_\_